

**MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF UNITED LAGUNA HILLS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

**March 27, 2009**

A Special Meeting of the United Laguna Hills Mutual Board of Directors, a California non-profit mutual benefit corporation, was held on Friday March 27, 2009, immediately following the KPMG Presentation of Audited Financial Statements held at 10:00 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Lloyd Foster, Bevan Strom, Linda Wilson, Paul Vogel, Marv Rosenhaft, John Dalis, Gail McNulty, Arlene Miller, Mike Curtis

Directors Absent: Maxine McIntosh and Marty Rubin

Staff Present: Janet Price and Patty Kurzet

Others Present: Mark Tillotson and Tracy Hensley of KPMG

Lloyd Foster, President of the Corporation, called the meeting to order at 10:56 A.M., established a quorum, and entertained a motion to approve the 2008 audited financial statements for United Laguna Hills Mutual.

Upon motion duly made, seconded and carried by a vote of 8-1-0 (Director Curtis opposed), the Board of Directors adopted the following resolution:

**RESOLUTION 01-09-73**

**RESOLVED**, March 27, 2009, that the Board of Directors of this Corporation has reviewed the financial statements for United Laguna Hills Mutual for the year ending December 31, 2008, as audited by KPMG and approves a final report for publication; and

**RESOLVED FURTHER**, a condensed financial statement shall be delivered by mail to all Mutual Members.

**Summary of Previous Closed Session Meetings per Civil Code Section §1363.05**

During its Regular Executive Session Meeting of March 10, 2009, the Board reviewed and approved the minutes of the Regular Executive Session Meeting of February 10, 2009, and the Special Executive Session Meeting of February 18, 2009. The Board heard four (4) regular disciplinary hearings and one (1) disciplinary appeal hearing and rescinded a fine of \$300 and imposed fines totaling \$2200 for violations of the Mutual's rules and regulations. The Board approved the recording of Notices of Default for Member ID 947-401-15, Member ID 947-410-44, and Member ID 947-423-35. The Board established two (2) foreclosure sale dates, and discussed other member disciplinary matters, as well as litigation matters.

March 27, 2009

**ADJOURNMENT**

There being no further business to come before the Board of Directors, the special meeting was adjourned at 11:00 A.M.

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Linda Wilson, Secretary