

**MINUTES OF THE SPECIAL OPEN MEETING OF THE BOARD OF DIRECTORS
OF LAGUNA WOODS MUTUAL NO. FIFTY
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

August 21, 2018

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 1:30 p.m. on Tuesday, August 21, 2018 at 24055 Paseo Del Lago West, Laguna Woods, California.

Directors Present: Ryna Rothberg-Chair, Al Amado (arrived at 1:40 p.m.), Inesa Nord-Leth, June Greenwald, John Dalis

Directors Absent: None

Staff Present: Katy Howe, Kristen Orr, Michael Miller, Alex Banegas, Ed Presley

CALL TO ORDER

President Rothberg called the meeting to order at 1:33 p.m. and established that a quorum was present.

APPROVAL OF AGENDA

By consensus, the Board approved the agenda.

2019 Budget Planning

Ms. Howe reviewed the changes that were made to the 2019 Proposed Budget at the Version 1 Budget Meeting which was held on August 3, 2018.

Requested Changes:

GL 7175- Health Insurance F&B - Food Service

Director Rothberg made a motion to move the \$70,000 budgeted for GL 7175 in the Food Service Department for the Food Services Inspector to the Contingency Fund. Director Nord-Leth seconded the motion. By unanimous consent, the Board moved \$70,000 from GL 7175 in the Food Service Department to GL 9106 Contingency Fund in the Reserves.

Laguna Woods Mutual No. Fifty
Special Open Meeting of the Board of Directors
August 21, 2019
Page 2 of 2

The Board directed Staff to schedule Version 3 of the Laguna Woods Mutual No. Fifty Budget presentation at the next monthly Board Meeting on Thursday, September 20, 2018 at 2:00 p.m.

ADJOURNMENT

The open session meeting was adjourned at 2:11 p.m.


Inesa Nord-Leth, Secretary