



FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION

Wednesday, December 15, 2021 – 2:00 p.m.
Hybrid Meeting

- MEMBERS PRESENT:** James Hopkins, Chair; Elsie Addington, Deborah Dotson, Gan Mukhopadhyay, Donna Rane-Szostak, Azar Asgari, Sue Stephens, Advisor: Rosemarie DiLorenzo
- MEMBERS ABSENT:** Al Amado, Mark Laws, Anthony Liberatore
- STAFF PRESENT:** Jose Campos, Steve Hormuth, Erika Hernandez
- OTHERS:** GRF - Bunny Carpenter, President; Reza Karimi, Juanita Skillman
United - Advisor: Dick Rader

Call to Order

Director James Hopkins, Treasurer, chaired the meeting and was called to order at 2:05 p.m.

Acknowledgement of Media

The meeting was streamed online via Granicus and Zoom.

Approval of Meeting Agenda

The meeting agenda was approved without exception.

Approval of the Regular Meeting Report of November 30, 2021

The meeting report was approved with the following change:

- Committee Members Donna Rane-Szostak and Mark Laws names should be moved to “Members Present” row.

Chair Remarks

None.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Jose Campos, Interim Financial Services Director, commented on the 2022 Business Plan, Insurance and Purchasing Policy Review.

Review Preliminary Financial Statements dated November 30, 2021

The committee reviewed the financial statements dated November 30, 2021. Questions were addressed.

Advisor Rosemarie DiLorenzo commented on the current buy or lease procedures pertaining to golf carts and copy machines, as well as improving revenue. Comments and questions were addressed.

Chair James Hopkins had a question about the accrual workers compensation displayed on the balance sheet. Questions were addressed.

Removed Items from Reserve Expenditures Report

Jose Campos provided a report of approved expenditures that remained open from the previous month and was able to cut out \$764k worth of projects because they have been closed and no longer encumbered.

Endorsement from Standing Committees

None.

Future Agenda Items

None.

Committee Member Comments

None.

Date of Next Meeting

Wednesday, February 16, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 3:09 p.m.


J\ Hopkins (Jan 21, 2022 09:35 PST)

James Hopkins, Chair






GRF Finance Report 2021-12-15 OPEN (Draft) - sent for sig

Final Audit Report

2022-01-21

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