



FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION

Wednesday, October 19, 2022 – 1:30 p.m.
Hybrid Meeting

DIRECTORS PRESENT: Jim Hopkins – Chair, Elsie Addington, Mark Laws, Jim Cook (Alternate for Donna Rane Szostak), Azar Asgari, Lenny Ross, Diane Casey

DIRECTORS ABSENT: Donna Rane-Szostak, Debbie Dotson, Pat English

ADVISORS PRESENT: Rosemarie DiLorenzo

STAFF PRESENT: Steve Hormuth, Jose Campos, Erika Hernandez

OTHERS PRESENT: GRF – Bunny Carpenter, Egon Garthoffner, Juanita Skillman, Reza Karimi, Joan Milliman

Call to Order

Director James Hopkins chaired the meeting and was called to order at 1:34 p.m.

Acknowledgement of Media

The meeting was streamed via Zoom for members of the community to participate virtually.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of August 17, 2022

A motion was made and carried unanimously to approve the committee report with the following change:

- Move Debbie Dotson’s and Diane Casey’s name from “Directors Present” to “Others Present”.

Chair Remarks

Director Hopkins made a statement in response to an entry submitted in the Global by a member.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Steve Hormuth, Director of Financial Services, briefly touched base on GRF’s investment portfolio as of September 30, 2022 and the upcoming meetings calendar.

Review Preliminary Financial Statements dated September 30, 2022

The committee reviewed the financial statements dated September 30, 2022. Questions were addressed.

Proposed Defunding at Year End

Jose Campos, Assistant Director of Financial Services, presented a staff report recommending to defund capital projects as follows: three items from the Equipment fund, one from Facilities Fund and reducing one from the Equipment Fund by December 31, 2022. The capital items will be closed out at year end and be replaced with 2023 capital items. A motion was made and moved by Director Elsie Addington to accept staff's recommendation to be presented at the next board meeting. Director Sue Stephens seconded. Discussion ensued. Hearing no objections, the motion passed unanimously.

Endorsement from Standing Committees

Communities Activity Committee – Garden Center Rental Fees. Steve Hormuth presented a staff report provided by the CAC recommending the board to approve the proposed schedule of Garden Rental Fees with effective date January 1, 2023. A motion was made and moved by Director Addington to accept and endorse this recommendation to be presented at the next Board meeting. Director Azar Asgari seconded. Discussion ensued. Hearing no objections, the motion passed by unanimous decision.

Security and Community Access Committee – Aliso Creek “No bicycle Signage”. Steve Hormuth presented a staff report provided by the SCAC recommending a supplemental appropriation in the amount of \$740 from the Equipment fund for the purpose of adding 4 universal “Bicycles are prohibited” signage to the main entrance of the Aliso Creek Park. A motion was made and moved by Director Stephens to accept and endorse staff recommendation to be presented at the next board meeting. Director Addington seconded. Discussion ensued.

Director Stephens retracted her motion. No vote took place.

Director Diane Casey left at 3:40pm.

Director Hopkins made a motion to send the report back to the SCAC committee with recommendations for consideration. Hearing no objections, the motion passed unanimously.

Future Agenda Items

None.

Committee Member Comments

None.

Date of Next Meeting

Wednesday, December 21, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 3:44 p.m.

JW HOPKINS
JW HOPKINS (Oct 30, 2022 18:57 PDT)

James Hopkins, Chair

GRF Finance Report 2022-10-19 OPEN

Final Audit Report

2022-10-31

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