



STAFF REPORT

DATE: July 24, 2020
FOR: Finance Committee
SUBJECT: Preliminary Financial Statements dated June 30, 2020

RECOMMENDATION

Receive and file.

DISCUSSION

Attached for your records are preliminary GRF financial statements dated June 30, 2020. Please review and advise if you have any questions. The Treasurer will present these financial results at your upcoming Board Meeting on August 4, 2020.

Prepared By: Betty Parker, Chief Financial Officer

ATTACHMENT(S)

ATT 1 – Department Head Update
ATT 2 – Financial Statements
ATT 3 – Variance Report for Revenue & Expenses

**GOLDEN RAIN FOUNDATION
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
6/30/20**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *	BOOK VALUE	6/30/2020 MARKET VALUE	UNREALIZED GAIN/(LOSS)
91279SZ3	BANK OF AMERICA INTEREST SAVINGS U.S. TREASURY NOTE	0.70%			\$1,432,145.89		\$1,432,145.89			\$1,432,145.89	\$0.00
		0.00%	05-15-20	07-16-20	1,000,000.00	0.00%	999,879.44		999,969.86	999,947.00	(\$22.86)
TOTAL FOR NON-DISCRETIONARY INVESTMENTS					\$2,432,145.89		\$2,432,025.33	0.26%	\$999,969.86	\$2,432,092.89	(\$22.86)

*Yield is based on all investments held during the year

**GOLDEN RAIN FOUNDATION
DISCRETIONARY ACCOUNT - SAGEVIEW/FIDELITY
SCHEDULE OF INVESTMENTS
6/30/20**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *	BOOK VALUE	6/30/2020 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES				\$ 31,844.20		\$ 31,844.20		\$ 31,844.20	\$ 31,844.20	\$0.00
92206C870	VCIT Vanguard Corp Bond Index	0.00%	12-17-19	-	1,426,199.41	0.00%	1,426,199.41		1,426,199.41	1,482,376.34	\$56,176.93
31635V216	FUMBX Fidelity Treas Bond Index	0.00%	12-13-19	-	5,700,604.31	0.00%	5,700,604.31		5,700,604.31	5,903,340.49	\$202,736.18
31635V257	FUAMX Fidelity Treas Bond Index	0.00%	12-13-19	-	4,940,638.39	0.00%	4,940,638.39		4,940,638.39	5,128,818.34	\$188,179.95
922031851	VFIRX Vanguard Treas Admiral	0.00%	12-13-19	-	958,632.07	0.00%	958,632.07		958,632.07	984,786.50	\$26,154.43
92206C607	VSCSX Vanguard Corp Bond Index	0.00%	12-13-19	-	1,450,683.76	0.00%	1,450,683.76		1,450,683.76	1,475,200.75	\$24,516.99
92206C755	VMBSX Vanguard Sec Index Admiral	0.00%	12-13-19	-	4,618,843.76	0.00%	4,618,843.76		4,618,843.76	4,724,769.00	\$105,925.24
TOTAL FOR DISCRETIONARY INVESTMENTS					\$19,127,445.90		\$19,127,445.90	1.82%	\$19,127,445.90	\$19,731,135.62	\$603,689.72
TOTAL INVESTMENTS					\$ 21,559,591.79		\$ 21,559,471.23	1.69%			

*Yield is based on all investments held during the year

