



MINUTES OF THE SPECIAL OPEN MEETING OF THE BOARD OF DIRECTORS OF  
GOLDEN RAIN FOUNDATION OF LAGUNA WOODS  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

**June 7, 2021**

The second of two Special Open Meetings of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Monday, June 7, 2021, at 1:30 P.M., Virtually, Laguna Woods, California.

Directors Present: Bunny Carpenter, Egon Garthoffner, Joan Milliman, Jim Hopkins, Yvonne Horton, Gan Mukhopadhyay, Jon Pearlstone, Sue Stephens

Directors Absent: Maggie Blackwell, Don Tibbetts

Staff Present: Jeff Parker, Siobhan Foster, Ernesto Munoz, Chris Laugenour, Brian Gruner, Paul Ortiz, Eileen Paulin, Carlos Rojas, Kurt Wiemann, Jose Campos, Steve Hormuth, Eileen Paulin

Others Present: Third: Steve Parsons, Debbie Dotson, Reza Karimi  
United: Sue Margolis, Azar Asgari, Carl Randazzo  
VMS: Rosemarie DiLorenzo, Juanita Skillman

**CALL TO ORDER/STATE PURPOSE OF SPECIAL MEETING**

President Bunny Carpenter served as Chair of the meeting and stated going forward Jim Hopkins will be running the meeting. President Carpenter also stated it was a special meeting held pursuant to notice duly given. The meeting was called to order at 1:30 P.M.

**ESTABLISH QUORUM**

Chair Carpenter established a quorum.

**APPROVAL OF AGENDA**

Without objection, the Board approved the agenda as written.

**2022 CAPITAL PLAN PROPOSALS AND FIVE YEAR CIP**

Jose Campos, Financial Services Manager gave a brief review of the 2022 Capital Plan to be presented, encouraged everyone to ask questions, advising that future meetings would include less detail but changes would still be possible.

Siobhan Foster, Chief Operating Officer gave a slide presentation of 2022 Capital Plan and members of the executive team addressed questions.

The chair thanked staff for the presentation and moved into member comments.

Jose Campos reviewed the Proposed Project Appropriations Defunding items and members of the executive team addressed questions.


Jim Hopkins presented an overview of 2022-2051 Reserves. Discussion to be continued at next GRF Finance Committee meeting on June 23, 2021.

**MEMBERS COMMENTS**

Various members of the board and audience addressed the presentation.

**ADJOURNMENT**

There being no further business to come before the Board of Directors, the meeting adjourned at 5:55 P.M.



Joan Milliman, Secretary  
Golden Rain Foundation Board of Directors