

MODIFIED MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF
GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

March 30, 2015

A Special Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Monday, March 30, 2015, immediately following the KPMG Presentation of Audited Financial Statements held at 10:00 A.M. at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Kathryn Freshley, Mary Stone, Margaret Klein, Sharon Roddan, Lucy Shimon, Stanley Feldstein, John Beckett, Kim Shirley, JoAnn di Lorenzo, Richard Johnston, Richard Palmer

Directors Absent: None

Staff Present: Betty Parker, Kelly Farano, Kim Taylor

Others Present: Tracy Hensley and Kristan Livingston

CALL TO ORDER

Kathryn Freshley, President of the Corporation, called the meeting to order at 10:40 A.M., established a quorum, and entertained a motion to accept the 2014 audited financial report for the Golden Rain Foundation.

Director Stone moved, and Director Shirley seconded, that the Board of Directors of this Corporation have reviewed the financial statements for the Golden Rain Foundation of Laguna Woods for the year ending December 31, 2014, as audited by KPMG, and accepts with noted changes, a final audit report for publication, which appears to be fairly stated.

By a vote of 8-0-3, (Directors Klein, di Lorenzo and Beckett abstained, ***as the Directors did not receive the packet in time to vote***). the motion carried.

There being no further business to come before the Board of Directors, the special meeting was adjourned at 11:50 A.M.

Mary Stone, Secretary