

SPECIAL OPEN MEETING

**MINUTES OF THE SPECIAL OPEN MEETING OF THE BOARD OF DIRECTORS
OF LAGUNA WOODS MUTUAL NO. FIFTY
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

August 11, 2017

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 1:00 p.m. on Friday, August 11, 2017 at 24055 Paseo Del Lago West, Laguna Woods, California.

Directors Present: Ryna Rothberg-Chair, Sy Wellikson, Irving Waaland, June Greenwald

Directors Absent: None

Staff Present: Katy Howe, Alba Andronic

Others Present: None

CALL TO ORDER

President Ryna Rothberg called the meeting to order at 1:05 p.m. and established that a quorum was present.

APPROVAL OF AGENDA

By consensus, the agenda was approved.

2018 Business Plan/Budget for Laguna Woods Mutual No. Fifty Meeting

Ms. Howe requests direction from the Board regarding the 2108 business plan. By consensus, the Board approved leaving the budget as is for further review, increase caregiver cost, increase move-in and move-out fee and reduce by half the contribution to the contingency fund and reduce by half the contribution to the deficit.

MEMBERS' COMMENTS

None.

BOARD MEMBERS' COMMENTS

- None

ADJOURNMENT

The meeting was adjourned at 2:55 p.m.

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June Greenwald, Secretary